

1 June 2010

**ASX Announcement / Media Release**

**Super Cheap Auto Group Limited Completes  
Acquisition of Rays Outdoors**

Super Cheap Auto Group Limited (the “**Company**”) yesterday evening successfully completed its acquisition of *Ray’s Outdoors* announced to the market on 27 April 2010.

Following stock counts of all *Ray’s Outdoors* stores and its distribution centre, the final consideration for the business was agreed at \$53.0 million.

The Company noted that minor post – settlement adjustments for pre-payments and accruals will be finalised prior to the end of the current financial year.

**ENDS**

***For further information please contact:***

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