



SUPER CHEAP AUTO GROUP LIMITED

SHAREHOLDER COMMUNICATIONS POLICY

Adopted by the Board on 23 July 2004

Shareholder Communications Policy

1 Our commitment

Super Cheap Auto's Code of Conduct requires Super Cheap Auto and its employees to act with high standards of honesty, integrity, fairness and equity in all aspects of their employment with Super Cheap Auto.

Super Cheap Auto commits to dealing fairly, transparently and openly with both current and prospective shareholders using available channels and technologies to reach widely and communicate promptly. Super Cheap Auto commits to facilitating participation in shareholder meetings and dealing promptly with shareholder enquiries.

Our shareholder communication policy is built around compliance with disclosure obligations. Our framework for communicating with shareholders is to concisely and accurately communicate:

- our strategy;
- how we implement that strategy; and
- the financial results consequent upon that strategy and its implementation.

2 Continuous disclosure

The continuous disclosure regime is fundamental to the rights of shareholders to receive information concerning their securities. The most important aspect of Super Cheap Auto's shareholder communication policy is to comply with the continuous disclosure regime.

Market announcements are posted to Super Cheap Auto's website immediately after release to the market.

Where Super Cheap Auto provides financial results briefings to analysts or media, these briefings are posted on Super Cheap Auto's website as soon as possible after the event. In any event no material information which has not been previously released to the market is covered in such briefings. The material upon which the briefing is based (such as slides or presentations) is released to the market prior to the briefing.

3 Insider trading

The insider trading rules are an important adjunct to the continuous disclosure regime in ensuring that shareholders are given fair access to material information regarding securities. Super Cheap Auto seeks to limit the opportunity for insider trading in its own securities through its continuous disclosure policies and the trading policy applying to its team members and directors.

4 Financial reporting

Transparent and prompt financial reporting is a key element of listed company disclosure. Super Cheap Auto reports operating results and produces half yearly and yearly financial reports and an annual report in accordance with the Corporations Act and listing rules. Super Cheap Auto aims to report promptly, comply with all applicable laws, listing rules and accounting standards in its financial reporting and to report in a way which is easy to understand and conveys the materiality of the matters discussed.

ASX also aims to articulate the business environment in which it operates through reports and correspondence on a regular basis. Making informed decisions about an investment in Super Cheap Auto's securities requires an understanding of the key business drivers.

Identifying current trends and changes in Super Cheap Auto's operating environment is also important and this is done in the reports referred to above.

5 Other information about Super Cheap

Super Cheap Auto makes non-material announcements about itself from time to time via media releases and other fora and makes available information of interest to shareholders and other stakeholders. These are available on Super Cheap's website.

6 Information for Shareholders on the Company Website

Super Cheap Auto will maintain the following information in the Investor Relations section of the website:

- Corporate Governance Practices and Company Policies
- ASX announcements of a financial and operational nature
- Half year and full year financial reports including Annual Reports
- Material used in post-result presentations and/or briefings with analysts or media.

All financial and corporate reporting will be reviewed by the Board prior to its release to the ASX and inclusion on the Company's website.

7 Shareholder meetings

General meetings are used to communicate with shareholders and allow a reasonable opportunity for informed shareholder participation. Shareholder meetings are an opportunity for shareholders and other guests to hear from and question the board and management of Super Cheap Auto. The Chairman and Managing Director make presentations separately before attending to voting on resolutions and general business. The chair of the meeting, usually the Chairman, is responsible for the conduct of the meeting.

Super Cheap Auto's auditor attends its annual general meeting and is available to answer any questions regarding the conduct of and any issues arising from Super Cheap Auto's audit.

Super Cheap Auto will examine ways to ensure a broad range of participants may actively be involved in the conduct of its shareholder meetings without attending in person.

Super Cheap Auto accepts nominations for the board of Super Cheap Auto that are made to the Company Secretary in accordance with the listing rules and Super Cheap Auto's constitution. Super Cheap Auto conducts annual and extraordinary general meetings in accordance with the Corporations Act, the ASX Listing Rules, ASX Corporate Governance Council guidelines and Super Cheap's constitution.

Super Cheap Auto drafts notices and proxy forms to maximise the ability of readers to understand and vote on the issues presented. Super Cheap Auto will also investigate ways of using technology to simplify voting and to electronically distribute material regarding meetings.

8 Correspondence and reports to shareholders

Super Cheap Auto corresponds periodically with all shareholders to update them on the company's activities and progress. The correspondence is signed by the Chairman and may at times accompany dividend payment advice or cheques.

9 General interaction with shareholders

Super Cheap Auto deals with shareholder enquiries promptly and courteously and takes measures to ensure that its registry, ASX Perpetual Registrars Pty Ltd, also does so.

10 Shareholder privacy

Super Cheap Auto recognises that privacy is important and will not disclose registered shareholder details unless required by law. Shareholder details will only be used in accordance with applicable privacy laws.

11 Conclusion

Super Cheap Auto is committed to listening to its shareholders and welcomes shareholder participation at its annual general meeting.

Feedback from shareholders is also welcome throughout the year and may be made by 'Email Investor Relations' page of Super Cheap Auto's website.