



ASX Announcement

26 October 2006

Super Cheap Auto Group (SUL) announces 19.4% increase in 1st Quarter Sales

Super Cheap Auto Group Limited announced this afternoon that sales for the 13 weeks to 30 September 2006 had grown by 19.4% over the comparative period in the prior financial year. Total Group sales for the 13 weeks were \$141.1 million.

Sales performance across the Group was as follows:

	13 weeks to 30 Sep 06 \$m	13 weeks to 1 Oct 05 \$m	Total Growth %	Like for Like Growth %
Supercheap Auto				
Australia	113.6	103.1	10.1	3.7
New Zealand	12.7	12.0	5.9*	0.4
Total	126.3	115.1	9.7	3.3
BCF	14.8	3.1	377.0	n/a
Group	141.1	118.2	19.4	n/a

* Total growth in New Zealand stores in local currency – 16.8%

During the quarter, Supercheap Auto opened five new stores to bring total stores trading to 239. The business also commenced a program of refurbishing a number of its higher trading stores, utilising many of the successful store format and merchandising initiatives trialed at the Chermside concept store.

It is anticipated that Supercheap Auto will open a further five to ten stores during the balance of the financial year, including trials of the new '200' and '400' format stores.

BCF opened four new stores of which two were in Western Australia and two in New South Wales. At 30 September there were 17 stores trading. The business expects to open at least seven more stores before Christmas and a further five in the 2nd half of the financial year.

Commenting on the results, Peter Birtles, Managing Director, Super Cheap Auto Group, said, "Supercheap Auto's result is its best for six quarters and reflects a stronger marketing program, a positive response to the improvements we have been making to our ranging, a substantial uplift in sales at the refurbished Chermside and Burleigh stores and an improvement in consumer sentiment following the reduction in fuel prices. The performance of the business strengthened during the quarter and reflected solid contributions from both discretionary and non-discretionary product categories."

"BCF has again delivered a sales result ahead of our expectations. We have been pleased with the resilience of the business through the winter period and it has been encouraging to record significant growth in sales in stores that were trading during the 1st quarter of the last financial year. We have been successful in securing new stores earlier than our budget expectations so the business will be better placed than we had anticipated for the important Christmas and New Year trading period."

For further information contact Peter Birtles, Managing Director, or Gary Carroll, Chief Financial Officer, on 07 3205 8511.